

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS CONTINUED

FOR THE YEAR ENDED 31 JULY 2021

26. OPERATING PROFIT/(LOSS)

Figures in Rand thousand

Operating profit/(loss) from continuing operations are stated after taking into account the following other items:

	2021	2020
Amortisation	44 893	84 643
Amortisation included in cost of sales	7 756	20 554
Amortisation not included in cost of sales	37 137	64 089
Auditor's remuneration	52 027	33 998
Audit fee	48 964	24 998
Fees for other services*	3 063	9 000
Depreciation	226 369	274 385
Depreciation included in cost of sales	65 583	79 905
Depreciation not included in cost of sales	160 786	194 480
Employee costs	3 780 471	4 741 702
Employee costs included in cost of sales	2 568 351	3 543 245
Employee costs not included in cost of sales	1 212 120	1 198 457
Inventory write-off	7 352	29 305
(Gain)/loss on disposal of subsidiaries and equity-accounted investments	(16 889)	90 476
Impairment loss for write-down to fair value less cost to sell	9 833	89 525
Share-based payments expense	4 549	44 726
Foreign exchange loss	22 578	3 731
Fair value loss on remeasurement of vendors for acquisition	10 864	3 685
Fair value gains through profit or loss	–	(24 430)
Losses on disposal of property, plant and equipment	6 141	16 224
Short-term and low value leasing charges	21 213	56 232
Short-term and low value leasing charges on immovable property	17 307	51 757
Short-term and low value leasing charges on movable property	3 906	4 475
Provisions (released)/raised	(90 880)	336 012
Impairment of goodwill	136 359	232 874
Impairments of property, plant equipment and intangible assets	8 938	11 232

* R3 million (2020: R4.5 million) of this relates to PwC in its capacity as external auditor.

27. INVESTMENT INCOME

From continuing operations

Figures in Rand thousand

	2021	Restated* 2020
Interest income		
Bank	8 623	25 271
Other interest received	1 206	1 131
	9 829	26 402

* Comparative figures previously reported have been amended to reflect continuing operations prevailing for the year ended 31 July 2021.

28. FINANCE COSTS

From continuing operations

Figures in Rand thousand

	2021	Restated* 2020
Other financial liabilities	179 360	325 882
Debt restructuring fee (note 20)	51 028	–
Lease liabilities	19 518	36 881
Bank	15 272	12 566
Other interest paid	12 567	35 874
	277 745	411 203

* Comparative figures previously reported have been amended to reflect continuing operations prevailing for the year ended 31 July 2021.